

By Tom Livingstone

May, 2023

# Australia one of worst countries in developed world to be a renter



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A shock new study has revealed how poor regulations, affordability, lease agreements and renter rights are failing Australia's tenants.

The findings by LongView Funds Management found both tenants and landlords were suffering under the country's current outdated system.

LongView CEO, Evan Thornley, told Today Extra parts of northern Europe like Germany and Scandinavia were doing better, and Australia is one of the worst developed countries in the world to be a renter.

"Australia is behind the rest of the world because we're 100 years out of date in thinking that if we can just tilt the system one way towards landlords, the other way towards tenants we'll get a better outcome," he said.

"The truth is the system doesn't work for either landlords or tenants. As everyone knows right now,



*A shock new study has revealed how poor regulations, affordability, lease agreements and renter rights are failing our Australia's tenants. (Getty Images/iStockphoto)*

rents are skyrocketing because there's a lack of supply of new housing, but even when that's not true, we have the shortest average rental tenure in the world."

Thornley said his research showed that two-thirds of landlords would have been better off putting their money into a balanced super fund than a rental property.